

# How to Pay Off Your Debts



## 01

### IDENTIFY YOUR DEBTS

Include anything you owe, including credit cards, loans, collections, overdraft protection, past due utility accounts, taxes, etc.

Write down each debt, including amount owed, minimum payment, interest rate, and payment date.

## 02

### MAKE A LIST

## 03

### PAY THE MINIMUM

Make the minimum payment on time for every debt.

Use all of the extra money available to pay more on the debt with the highest interest rate.

## 04

### FOCUS ON HIGH INTEREST

## 05

### MOVE TO THE NEXT DEBT

Once the first debt is paid off, use all the money you were paying on it to pay off the next debt. Soon, you'll be debt-free!